

VILLAGE OF AIRMONT, NEW YORK

PLEASE TAKE NOTICE that on May 6, 2024, the Board of Trustees of the Village of Airmont, in the County of Rockland, New York, adopted the bond resolution entitled:

“Bond Resolution of the Village of Airmont, New York, adopted May 6, 2024, authorizing the issuance of bonds in a principal amount not to exceed \$1,606,000 to finance the construction of improvements to various roads in the Village, stating the estimated maximum cost thereof is \$1,606,000 and appropriating said amount for such purpose,”

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Airmont, New York to issue bonds in a principal amount not to exceed \$1,606,000 pursuant to the Local Finance Law of the State of New York, to finance the construction of improvements to various roads in the Village;

SECOND: STATING that the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$1,606,000; appropriating said amount for such purpose; and STATING that the plan of financing includes the issuance of bonds in a principal amount not to exceed \$1,606,000 to finance said appropriation, and the levy and collection of taxes on all the taxable real property in the Village to pay the principal of said bonds and the interest thereon as the same shall become due and payable;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is fifteen (15) years; (b) the proceeds of the bonds and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of the bond resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof;

SIXTH: STATING the conditions under which the validity of the bonds or notes issued pursuant to the resolution may be contested; and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: May 7, 2024

SHARON HALON
Village Clerk